



\$3,000 maximum amount of loan

3 - 12 months Maturity

Interest 49.45 %

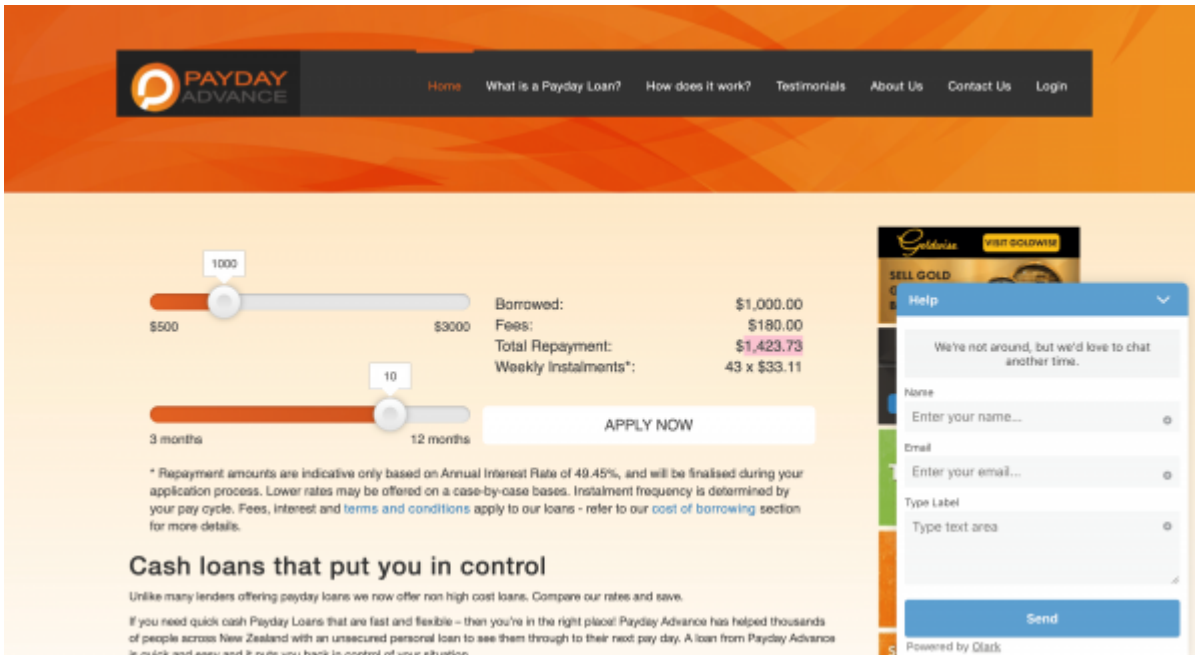
24 hours Loan processing time

<https://www.coolfinance.nz/loan/payday-advance>

Payday Advance

Quick overview

- **Amount:** \$500 - \$3 000
- **Term:** 3 - 12 months



The screenshot shows the Payday Advance website interface. At the top, there is a navigation menu with links: Home, What is a Payday Loan?, How does it work?, Testimonials, About Us, Contact Us, and Login. Below the navigation is a loan calculator with two sliders. The first slider is for the loan amount, ranging from \$500 to \$3000, with a current value of \$1000. The second slider is for the term, ranging from 3 months to 12 months, with a current value of 10. To the right of the sliders, the following loan details are displayed:

Borrowed:	\$1,000.00
Fees:	\$180.00
Total Repayment:	\$1,423.73
Weekly Instalments*:	43 x \$33.11

Below the calculator is an "APPLY NOW" button. A disclaimer states: "* Repayment amounts are indicative only based on Annual Interest Rate of 49.45%, and will be finalised during your application process. Lower rates may be offered on a case-by-case bases. Instalment frequency is determined by your pay cycle. Fees, interest and terms and conditions apply to our loans - refer to our cost of borrowing section for more details." Below this is the heading "Cash loans that put you in control" and a short paragraph: "Unlike many lenders offering payday loans we now offer non high cost loans. Compare our rates and save. If you need quick cash Payday Loans that are fast and flexible - then you're in the right place! Payday Advance has helped thousands of people across New Zealand with an unsecured personal loan to see them through to their next pay day. A loan from Payday Advance is quick and easy and it puts you back in control of your situation." On the right side of the screenshot, a chat window is open with the heading "Help" and a message: "We're not around, but we'd love to chat another time." The chat window contains input fields for Name, Email, and Type Label, and a "Send" button. At the bottom right, it says "Powered by Clark".

A representative example

Loan amount \$500 borrowed and fully repaid after 3 months years of

using the loan. Total amount payable = \$650.26. The fee would be \$150.26.